

THE DEATH VALLEY REGION

Col. Smith Tells About the Gold Discoveries There.

INDIANS FINDING IT.

Unlisted Stocks Carried Off the Honors at Exchange Yesterday.

STILL FORMING COMPANIES

S. H. Alexander Returns From the Deep Creek Country.

The Monitor-Georgetown and Flint Districts-Pollock's Weekly Review of the Stock Market-Ore and Bullion-The Quotations-Bank Clearings-Mining Notes and Personal.

Col. W. H. Smith, of Milford, who was in the city yesterday, informs The Herald that he has but recently returned from Death Valley, in San Bernardino county, California, where mining excitement at the present time is running high, caused by recent rich gold discoveries in the Funeral and Panamint ranges.

In the Funeral range the Sterling Gold Mining company, of this city, is the owner of the Confluence mine, which promises to develop into one of the greatest gold producers in the west. The Panamint range, on the west side of Death Valley, is a practically unexplored region. Of late, however, Indians have been bringing down from its hidden recesses samples of exceedingly rich gold ore and the miners in the valleys are only waiting the melting of the snow, when they will thoroughly prospect that region.

From Death Valley, accompanied by Sam Godde, Colonel Smith went over to the Sterling mines, in Lincoln county, Nevada, where Mr. Godde secured an option on the Johnny mine, the property of the Sterling Gold Mining company, for \$50,000. This mine, Mr. Smith says, is a bonanza, and at the present time shows up large bodies of gold ore that will average \$50 to the ton. The company is employing from thirty-five to forty men, and is mining and milling about thirty tons of ore daily.

At Keystone, Nevada, is located the Charley mine, the property of Colonel Smith, on which A. C. Campbell and R. C. Land have a bond. These gentlemen are now working this mine, and are taking out \$200 per acre from a ledge varying from three to six feet wide.

On the Keaton, Nevada, Woodbury and Harp are making arrangements for the erection of an eighty-stamp mill, the water for the running of which will be piped from the valley below, a distance of six miles. This promising property was formerly owned by I. C. Blake, of Nevada Southern railroad fame, but now that it has changed hands it is believed that it will soon be listed as one of the great producers of the state.

People are also operating in Keystone, and one of the most promising properties in the district is the same owned by Messrs. Harvey and Allen, of the Pueblo smelter, on the Keystone belt. Work so far on this property has disclosed from three to four feet of \$30 ore, the formation being a contact between lime and limestone porphyry.

Joe Wesley, formerly with Wells, Fargo & Co. at Pioche, is also at Keystone, where he is developing a group of claims.

For the mining interests around Milford, in Utah, Colonel Smith says that in Rocky district, four miles west of that place, a syndicate is sinking a double compartment shaft on a ledge of low grade copper that is from thirty to forty feet wide. On the surface the ore is oxidized, but it is hoped that with depth the character of the mineral will change so that it can be handled by concentration.

In other portions of the country mining enterprises are being pushed, and during the summer most favorable results are anticipated.

IT WAS PROSPECT DAY.

The unlisted stocks carry off the honors of the day in the pit of the stock exchange yesterday; and as for the listed stocks, they scored a complete whitewash. Yet, while this was the case, the quotations of listed stocks were higher than they have been for the past week.

Altax, which sold the day before at \$1, was wanted at \$1.05, while the holders were firm at \$1.20 asked. Bullion-Best was strongest at \$6 bid and \$6.50 asked, but the difference between buyer and seller could not be bridged.

Centennial-Eureka was in active demand. It opened with a bid of \$94 and rose rapidly until it was wanted at \$98.25; offered at \$100 and \$35. Six years ago this stock sold readily at \$12.50. Since then it has paid nearly a million and a half in dividends, and if the stock does not reach the hundred dollar mark within three months, well informed men will miss their guess.

Daily West was strong in the bidding, and held its own at \$7.50 with \$7.85 asked. Daily-West closed at \$6.30, with no sellers in the pit.

Dalton & Lark was not traded in, notwithstanding the fact that there was only a cent between buyer and seller. East Golden Gate suffered with the rest of the listed stocks and closed at \$50.

was included in all these figures. Little Pittsburg sold 4,000 shares at \$2.50. While Natural Gas found buyers at \$1.10.

The letter was addressed to Colonel John W. Donnellan, president of the Salt Lake exchange, and was written by Secretary Burkholder, of the Chicago mining and mineral board, as follows: Dear Sir—We have had the pleasure of a brief visit from Judge Colborn of your exchange. While here he delivered an instructive address before this board regarding the mineral wealth of Utah, which I have no doubt will be productive of no little good to the mining interests of your state. The judge is also the first western gentleman I have ever met interested in mining who has devoted himself to the study of the interests to serve and in consequence, his visit has been especially interesting.

His presence here in his representative capacity and his talk with us will do much toward calling the attention of Chicago investors to the lavish mineral wealth of your state and to bring us into closer business relations to our mutual advantage and profit.

"If I can be of any service to you in any way I beg you will not hesitate to command me."

The transactions of the day were as follows: SALES OF STOCK.

Table with 2 columns: Stock Name, Price. Includes Dalton at 4 1/2 cents, Little Pittsburg at 2 1/2 cents, etc.

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THE SOUTH SWANSEA.

A Half Interest Sold in This Valuable Silver City Property.

Mr. Thomas Croxall, of Silver City, Tintic, who was in the city yesterday, informs The Herald that he has just sold a half interest in the South Swansea mine to J. M. Wheeler, the consideration being in the neighborhood of \$5,000 or \$6,000.

Mr. Wheeler has been working in the South Swansea the past year on the lease system, and the purchase price for the half interest in the mine represents very largely his earnings during that period.

The South Swansea, located a few years ago by Mr. Croxall on the flat below the old Swansea mine, is developing into a veritable bonanza. Mr. Croxall was given the bonanza laugh when he located this property and began sinking through the wash and debris on the vein that theoretical mining experts claimed did not exist. But in time he uncovered a fine body of silver lead ore, and ever since he has been in a comfortable circumstance, with a solid bank to draw from as a contact demanded.

Since the discovery of this mine, work has been prosecuted at intervals in the past, with good results, and at the present time the property is in an excellent condition with good ore bodies in sight and a new hoisting plant just added to its equipment.

Mr. Wheeler is to be congratulated upon his purchase, as his recently acquired interest is worth ten times what he paid for it.

GEORGETOWN AND FLINT.

Fabulous Gold Finds Recently Made Near Butte, Montana.

BUTTE, Mont., March 5.—D. Brown, representing the C. D. McClure Mining syndicate of St. Louis, arrived in Butte today from the Georgetown and Flint districts, where the recent fabulous gold discoveries were made. He predicts that the new district will in a few years be greater than any mining district in the west.

"It is only surprising," he says, "that not more attention has not been given to this district, being considered the amount of work which has been done. I do not suppose there is anywhere a section that has yielded such rich returns, or is there anywhere to be found such promising surface indications and such immense bodies of ore."

Mr. Brown today made the first payment of \$3,000 on the Cadde group of mines, on which the McClure syndicate has a claim of \$50,000. The syndicate will invest about \$75,000 in the new district.

THE MONITOR MINING COMPANY.

A Peepstone Property That is Showing Up in Good Shape.

Nels Youngberg, who has the contract for a hundred feet of work on the group of claims owned by the Monitor Gold Mining and Milling company, located in the Peepstone mining district, has notified the company that the shaft on the Ontario lode, one of the claims embraced in the group, is now down a distance of thirty-eight feet, the bottom being in very promising ground.

the two camps is one vast sea of gold-bearing rock.

These edges are strongly mineralized and are again as low as 2 1/2 cents. Mammoth was very strong and in good demand. The company has just made a 100-ton shipment of very high grade ore from the lower levels. Moran (Mesa) shows some activity. The mine improvements are practically completed. Mercur was strong above \$7.50. The regular dividend will be \$200,000, and the stock is held very firmly above \$15. Development in the mines of the company are daily adding immense values to the properties.

Sunshine was somewhat stronger, selling at \$3.30 again. The reports from the properties are of the best, the mill doing good work and the shipments of product being regular. The Daltons, who are active in the district during the week, namely, the Dalton and Lark, whose properties are located in Bingham, consisting of three groups of mines and two mills. There are 500,000 shares of stock outstanding and sales are being made about 25 cents. Within six days of the date of incorporation the company paid a dividend of \$200,000, or \$12.50, and the regular dividend for the year will be maintained with prospect of an increase in dividends. The stock of the Overland Gold Mining company will be sold at \$100,000, or \$12.50, and the regular dividend for the year will be maintained with prospect of an increase in dividends.

Francis C. Glids, the popular hotel druggist, declares that it is his intention some time next month to do a job of overalls and an old felt hat and take himself to the mountain fastness in and around Peepstone and Camp Floyd districts, where he will engage in a still hunt for any metal, and if he finds any, he will grubstake a prospector or two to assist him in his search.

The discovery of gold in the high mountains lying north of Mercur affords additional evidence that the ore bodies of the district are not confined to the lower altitudes, where up to this the greatest deposits have been found. Discoveries in the quarter indicated tend to confirm the old repeated statement that the gold zone extends over an area which practically includes the full scope of the district's limits—Mercur Mine.

Doc Herbert and Frank Isbell believe they have run on to a two-foot vein of coal at the foot of a hill due west of town. The symptoms are shale, shells, a black formation interspersed with gypsum crystals and an offensive odor that is very noticeable. Mr. Isbell and his son have been working on the cropping over a week and think another week's labor should solve the problem. Should their hopes meet fruition it will be a big thing for the interested parties—Richfield Advocate.

The Ephraim and West Point mining boundary lines are described as follows: Commencing at a point on the west line of Sevier county, directly west of north line of Grand City limits, thence north along the county line to the northwest corner of Sanpete county, thence east to Indiana, thence south to the northeast corner of Spring City, thence east to the east line of Sanpete county, thence south to a point directly east of the place of beginning, thence west to place of beginning.

The Alta Mining company, a Provo institution, is the owner of a group of five claims at Five Mile Pass, Camp Floyd district. The group is being developed by a shaft, which is now down 100 feet at a depth of 30 feet. It has encountered that shows values of \$3.25 in gold. The company is now offering 100,000 shares of its treasury stock at 2 cents a share, and is anxious to use the proceeds of the sale in the thorough development of the property. J. E. Daniels, the president of the company, resides at Lake View.

P. J. Carney and Harry Ferguson came in from Mercur last night and today are in the city for the incorporation of the Mercur Gold Mining Syndicate and Development company will be perfected, in the management of which, assisted by the syndicate's general manager, will be largely interested. The company will work for the growth and development of Camp Floyd district, as well as other mining camps throughout the state, and is expected to prospect of Camp Floyd district is being prepared for distribution in the east.

Colonel Ben Hite of Colorado river town, who is now in Cripple Creek, Colo., writes to his brother, Colonel George Hite, of this city, that he has made some money since he invaded the hallored precincts of that camp, but that, best of all, he has made eight locations in a newly discovered district thirty miles northwest of Cripple Creek where he has obtained values of from \$25 to \$43 in gold at a depth of only ten feet. Mr. Hite says that there is great excitement over the new find and that people are flocking into the district by the hundreds.

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Since The Herald's description of Mr. W. E. Mitchell's new gold amalgamator, Mitchell has been besieged by crowds of mining men, who were anxious to investigate into the merits of the new invention, and also to see several of the new gold amalgamating devices, among them being George Arthur Rice, the machine was photographed by the press, and is the property of Mr. Mitchell and his associates, Messrs. W. H. Irvine and Fred Walker, to get out an illustrated prospectus.

"Saved My Life" A VETERAN'S STORY. Several years ago, while in Fort Snelling, Minn., I caught a severe cold, attended with a terrible cough, that allowed me no rest day or night. The doctors after exhausting their remedies, pronounced my case hopeless, saying they could do no more for me. At this time a bottle of

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receipts for the year aggregate \$414,287.

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soon to strike pay ore.—Ephraim Enterprise.

A small portion of the pulp from the rich gold samples from the Skull Valley property, which were assayed yesterday by J. W. Curry by fire assay, and showed a value of \$1,821.02 to the ton in gold. This was hardly a fair test, however, as the quantity assayed was too small for satisfactory results.

George Arthur Rice, who has been in the city for several days past on business connected with the Sevier mine in Piute county, left for Denver last night. Mr. Rice expects to return within thirty days, when it is expected that work will begin in the construction of the new mill for the Sevier mine.

There are now five cyanide reduction plants in the Camp Floyd mining district with a capacity for the treatment of ore between 700 and 800 tons per day, of twenty-four hours. It is safe to predict that within a year the number of mills will be doubled, and correspondingly the capacity will be witnessed.—Mercur Miner.

F. W. Rose reports the sale of a group of three claims in Camp Floyd district to Ogden parties. The group is located near the Little Pittsburg property and comprises the J. C. P. of the Belle Golden and the Otto lodes. Three thousand dollars was the consideration named in the deeds. Mr. Rose went to Ogden for the purpose of closing up a deal of larger proportions.

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in which the good points of the amalgamator will be fully explained.

The Great Eastern Gold Mining and Milling company has just issued its prospectus, which, though brief, is concise and to the point. The Great Eastern is the owner of six claims all in the heart of the Mercur gold zone and is most favorably located, as it is almost encircled with paying mines. George Kinsinger, superintendent of the De Lamar Mercur mine, who reported on this property, winds up his report as follows: "Such a proposition as your company has inaugurated, that of sinking a shaft to catch the Mercur vein on its dip, is perfectly legitimate in character, and good results, I believe, will be obtained therefrom." The officers and directors of the Great Eastern are: Colonel Henry G. Hedron, president; William E. Humphreys, vice-president; C. G. DeGraw, secretary and treasurer; Frank Pierce and Frank P. Davis.

Dalton and Lark Gold, Silver and Lead Mining and Milling company is now offering a limited amount of its stock for sale at 50 cents per share. Stock can be obtained at the office of the company in the Commercial block or at the Bank of Salt Lake.

WONDER GOLD MINING COMPANY. This company has just completed its organization with a capital stock of 1,000,000 shares of the par value of \$5.00 each.

George Q. Cannon, president. Angus M. Cannon, vice president. Lewis M. Cannon, secretary. John W. Donnellan, treasurer. P. J. Quaily, manager and superintendent.

The properties of the company form the eastern boundary of De Lamar's Golden Gate group, and also lay over on the eastern line of the Brickyard group at Mercur, and are on the dip of the great ore shute which has been developed by about 5,000 feet of drifts on the Golden Gate, upon which it is estimated that at least five millions of dollars in gold has been already exposed and blocked out within a few hundred feet of the surface. The trend of these immense ore bodies extends directly towards Wonder group.

The Wonder group comprises the following claims: "Mary E.," "Wendy," "No. 2," "Old Grover" and fraction of the "Navigator," containing about 70 acres. Title perfect.

It is estimated that they had not settled the contract for the city should supply the drain pipe for carrying off the water, and that the contractors should lay it and that the laying included the excavation, filling in and everything in connection with it, and that all the excavation the contractors were entitled to payment for was the actual width of the sewer and no more, and that the clause in the contract to the effect